

CAPITO
O'SS

AMENDMENT TO H.R. 5830
OFFERED BY MRS. CAPITO OF WEST VIRGINIA

Add at the end the following new section:

1 **SEC. 5. TEMPORARY INCREASE IN MAXIMUM LOAN GUAR-**
2 **ANTY AMOUNT FOR CERTAIN HOUSING**
3 **LOANS GUARANTEED BY SECRETARY OF VET-**
4 **ERANS AFFAIRS.**

5 Notwithstanding subparagraph (C) of section
6 3703(a)(1) of title 38, United States Code, for purposes
7 of any loan described in subparagraph (A)(i)(IV) of such
8 section that is originated during the period beginning on
9 the date of the enactment of this Act and ending on De-
10 cember 31, 2008, the term "maximum guaranty amount"
11 shall mean an amount equal to 25 percent of the higher
12 of—

13 (1) the limitation determined under section
14 305(a)(2) of the Federal Home Loan Mortgage Cor-
15 poration Act (12 U.S.C. 1454(a)(2)) for the cal-
16 endar year in which the loan is originated for a sin-
17 gle-family residence; or

18 (2) 125 percent of the area median price for a
19 single-family residence, but in no case to exceed 175
20 percent of the limitation determined under such sec-

- 1 tion 305(a)(2) for the calendar year in which the
- 2 loan is originated for a single-family residence.

