

**AMENDMENT TO H.R. 5830**

**OFFERED BY MR. HENSARLING OF TEXAS**

Page 7, strike lines 21 through 25, and insert the following:

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“(A) BORROWER CERTIFICATION.—

“(i) The mortgagor shall provide a certification to the originator of the mortgage that the mortgagor has not intentionally defaulted on the existing mortgage or mortgages.

~~“(ii) The mortgagor shall provide documentation to the originator of the mortgage that certifies that data furnished by the mortgagor was complete and accurate, including statements regarding income, assets, debt, occupancy, or matters of identification.~~

*by  
second  
degree  
admt.*

“(iii) The mortgagor shall agree in writing that the mortgagor shall be liable to repay to the FHA any direct financial benefit achieved from the reduction of indebtedness on the existing mortgage or mortgages on

1                   the residence refinanced under this act  
2                   derived from misrepresentations made in the  
3                   certifications and documentation required  
4                   under this subparagraph, subject to the  
5                   discretion of the Oversight Board.

