

AMENDMENT TO H.R. _____

OFFERED BY MR. FOSTER OF ILLINOIS

At the end, add the following:

1 **TITLE III—STUDY**

2 **SEC. 301. STUDY OF PREPARATIONS NEEDED TO ESTAB-**
3 **LISH SINGLE REGULATOR FOR ALL TRANS-**
4 **ACTIONS INVOLVING FINANCIAL DERIVA-**
5 **TIVES.**

6 (a) IN GENERAL.—The Secretary of the Treasury,
7 the Commodity Futures Trading Commission, and the Se-
8 curities and Exchange Commission shall conduct a joint
9 study of the preparations necessary to establish, by Janu-
10 ary 1, 2012, a single regulator for all transactions involv-
11 ing financial derivatives.

12 (b) REPORT TO THE CONGRESS.—Not later than De-
13 cember 1, 2010, Secretary of the Treasury, the Com-
14 modity Futures Trading Commission, and the Securities
15 and Exchange Commission shall jointly submit to the
16 Committees on Agriculture and on Financial Services of
17 the House of Representatives and the Committees on Ag-
18 riculture, Nutrition, and Forestry and on Banking, Hous-
19 ing, and Urban Affairs of the Senate a written report that

1 contains the results of the study required by subsection

2 (a).

