

AMENDMENT TO H.R. 5072

[FHA REFORM ACT OF 2010]

OFFERED BY MR. HENSARLING OF TEXAS

At the end of the bill, add the following new section:

1 SEC. 15. MORATORIUM ON FHA INSURANCE UNTIL MMIF
2 MEETS CAPITAL RATIO REQUIREMENTS.

3 Notwithstanding any other provision of law, after the
4 date of the enactment of this Act, the Secretary of Hous-
5 ing and Urban Development may not newly insure any
6 mortgage that would be an obligation of the Mutual Mort-
7 gage Insurance Fund under section 202(a) of the National
8 Housing Act (12 U.S.C. 1708(a)) until such Fund attains
9 a capital ratio (as such term is defined in section 205(f)(4)
10 of such Act (12 U.S.C. 1711(f)(4))) of 2.0 percent.

