

# HENSARLING

HENSARLING: actuarially sound

# N.R. 787

## AMENDMENT TO H.R. 787

### OFFERED BY MR. HENSARLING OF TEXAS

Page 4, lines 5 and 6, strike "subsection" and insert "subsections".

Page 4, line 10, strike the quotation marks and the last period.

Page 4, after line 10, insert the following:

1           “(y) SUSPENSION OF NEW COMMITMENTS TO INSURE  
2 MORTGAGES.—If at any time, during any fiscal year, the aggregate  
3 amount of all insurance payments made under the program under this section  
4 exceeds the aggregate amount of all premiums collected pursuant to  
5 subsection (i), the Secretary may not accept any new application for  
6 mortgage insurance under the program under this section or enter into any  
7 new commitment for mortgage insurance under the program until—

8           “(1) the commencement of the following fiscal year; and

9           “(2) such date that the Secretary certifies that the aggregate amount of  
10 all such collected premiums exceeds the aggregate amount of insurance  
11 payments made under the program.”.