

HENSARLING: millionaires net worth

HENSARLING  
H.R. 787

**AMENDMENT TO H.R. 787**

**OFFERED BY MR. HENSARLING OF TEXAS**

Page 2, line 3, strike "and".

Page 2, line 6, after the semicolon insert "and".

Page 2, after line 6, insert the following new subparagraph:

- 1 (E) by adding after paragraph (11) (as so redesignated by
- 2 subparagraph (D) of this paragraph) the following new paragraph:
- 3 "(12) Ban on Millionaires.—The mortgagor shall not have a net
- 4 worth, as of the date the mortgagor first applies for a mortgage to be
- 5 insured under the Program under this section, that exceeds
- 6 \$1,000,000.";