

**AMENDMENT TO THE COMMITTEE PRINT OF
OCTOBER 29, 2009
OFFERED BY MR. PETERS OF MICHIGAN**

Page 71, after line 7, insert the following new section (and redesignate the subsequent section accordingly):

1 SEC. 1111. EXERCISE OF FEDERAL RESERVE AUTHORITY.

2 (a) NO DECISIONS BY FEDERAL RESERVE BANK
3 PRESIDENTS.—No provision of this title relating to the
4 authority of the Board shall be construed as conferring
5 any decision-making authority on presidents of Federal re-
6 serve banks.

7 (b) VOTING DECISIONS BY BOARD.—The Board of
8 Governors of the Federal Reserve System shall not dele-
9 gate the authority to make any voting decision that the
10 Board is authorized or required to make under this title
11 in contravention of section 11(k) of the Federal Reserve
12 Act.

