

United States House of Representatives  
Committee on Financial Services  
Washington, D.C. 20515  
May 25, 2006

SUBCOMMITTEE ACTION REPORT

**Subcommittee on Housing and Community Opportunity**

On Tuesday, May 23, 2006, the Subcommittee on Housing and Community Opportunity met in open session and considered the following measure:

**H.R. 5039, SAVING AMERICA'S RURAL HOUSING ACT OF 2006, was approved for full Committee consideration, with an amendment, by a voice vote.**

The following amendments were considered:

A manager's amendment offered by Mr. Ney, No. 1, making a number of technical and substantive changes to the bill, was AGREED TO by a voice vote.

An amendment to the manger's amendment offered by Mr. Davis (AL), No. 1a, regarding the use of vouchers, was WITHDRAWN.

An amendment offered by Mr. Frank, No. 2, regarding authorization of appropriations for revitalization, was AGREED TO by a voice vote.

An amendment offered by Mr. Davis (AL), No. 3, providing authorization of appropriations for tenant protection vouchers, was AGREED TO by a voice vote.

An amendment offered by Mr. Frank, No. 4, establishing an effective date for the Act, was AGREED TO by a voice vote.

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The Subcommittee adjourned subject to the call of the chair.