

Amendment Offered by Mr. Baca

To the Amendment in the Nature of a Substitute Offered by Mr. Oxley

Page 160, after line 2, insert the following new section:

1 SEC. 5089. PRIVATE SECTOR PREPAREDNESS.

2 It is the sense of the Congress that the insurance in-
3 dustry and credit-rating agencies, where relevant, should
4 carefully consider a company's compliance with standards
5 for private sector disaster and emergency preparedness in
6 assessing insurability and creditworthiness, to ensure that
7 private sector investment in disaster and emergency pre-
8 paredness is appropriately encouraged.

