

AMENDMENT TO H.R. 1276**OFFERED BY MR. CAPUANO****[Page & line nos. refer to Committee Print of 5/7/03]**

Page 1, strike line 16 and insert the following:

1 “(b) ELIGIBLE ACTIVITIES.—

2 “(1) IN GENERAL.—Amounts made avail-

Page 1, line 19, strike “low-income families who are first-time homebuyers” and insert “eligible families”.

Page 2, after line 2, insert the following new paragraph:

3 “(2) ELIGIBLE FAMILIES.—For purposes of
4 this section, the term ‘eligible family’ means a family
5 who—

6 “(A) is a low-income family and a first-
7 time homebuyer; or

8 “(B) notwithstanding the income limitation
9 under section 215(b)(2)—

10 “(i) includes a uniformed employee
11 (which shall include policemen, firemen,
12 and sanitation and other maintenance
13 workers) or a teacher who is an employee,
14 of the participating jurisdiction (or an



1 agency or school district serving such juris-
2 diction) that is providing the downpayment
3 assistance under this section for the fam-
4 ily; and

5 “(ii) has an income, at the time re-
6 ferred to in subparagraph (A), (B), or (C)
7 of section 215(b)(2), as appropriate, and
8 as determined by the Secretary with ad-
9 justments for smaller and larger families,
10 that does not exceed 115 percent of the
11 median income of the area, except that,
12 with respect only to such areas that the
13 Secretary determines have high housing
14 costs, taking into consideration median
15 house prices and median family incomes
16 for the area, such income limitation shall
17 be 150 percent of the median income of
18 the area, as determined by the Secretary
19 with adjustments for smaller and larger
20 families.

Page 4, line 1, before the first comma insert “(ex-
cept as provided in subsection (b)(2)(B) of this section)”.

