

108TH CONGRESS  
1ST SESSION

# H. R. 1276

To provide downpayment assistance under the HOME Investment Partnerships Act, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 13, 2003

Ms. HARRIS (for herself, Mr. ROGERS of Michigan, Mr. OXLEY, Mr. NEY, Mr. DAVIS of Alabama, Mr. MURPHY, Mr. BACHUS, Mr. BAKER, Mr. BARRETT of South Carolina, Mr. BEREUTER, Mrs. BIGGERT, Mr. BOEHLERT, Mr. CASTLE, Mr. EMANUEL, Mr. GILLMOR, Mr. GREEN of Wisconsin, Ms. HART, Mr. JONES of North Carolina, Mrs. KELLY, Mr. LATOURETTE, Mr. LEACH, Mr. LEWIS of Kentucky, Mr. MANZULLO, Mr. GARY G. MILLER of California, Mrs. CAPITO, Mr. RENZI, Mr. RYUN of Kansas, Mr. SCOTT of Georgia, Mr. SHADEGG, Mr. SHAYS, Mr. TIBERI, and Mr. WILSON of South Carolina) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To provide downpayment assistance under the HOME Investment Partnerships Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

### 3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Dream  
5 Downpayment Act”.

1 **SEC. 2. DOWNPAYMENT ASSISTANCE INITIATIVE UNDER**  
2 **HOME PROGRAM.**

3 (a) DOWNPAYMENT ASSISTANCE INITIATIVE.—Sub-  
4 title E of title II of the Cranston-Gonzalez National Af-  
5 fordable Housing Act (42 U.S.C. 12821) is amended to  
6 read as follows:

7 **“Subtitle E—Other Assistance**

8 **“SEC. 271. DOWNPAYMENT ASSISTANCE INITIATIVE.**

9 “(a) GRANT AUTHORITY.—The Secretary may make  
10 grants to participating jurisdictions to assist low-income  
11 families to achieve homeownership, in accordance with this  
12 section.

13 “(b) ELIGIBLE ACTIVITIES.—Amounts made avail-  
14 able under this section may be used only for downpayment  
15 assistance toward the purchase of single family housing  
16 by low-income families who are first-time homebuyers. For  
17 purposes of this title, the term ‘downpayment assistance’  
18 means assistance to help a family acquire a principal resi-  
19 dence.

20 “(c) HOUSING STRATEGY.—To be eligible to receive  
21 a grant under this section for a fiscal year, a participating  
22 jurisdiction shall include in its comprehensive housing af-  
23 fordability strategy under section 105 for such year a de-  
24 scription of the use of the grant amounts.

25 “(d) FORMULA ALLOCATION.—For each fiscal year,  
26 the Secretary shall allocate any amounts made available

1 for assistance under this section for the fiscal year in ac-  
2 cordance with a formula, which shall be established by the  
3 Secretary, that considers a participating jurisdiction's  
4 need for and prior commitment to assistance to home-  
5 buyers. The formula may include minimum and maximum  
6 allocation amounts.

7       “(e) REALLOCATION.—If any amounts allocated to a  
8 participating jurisdiction under this section become avail-  
9 able for reallocation, the amounts shall be reallocated to  
10 other participating jurisdictions in accordance with the  
11 formula established pursuant to subsection (c), except that  
12 if a local participating jurisdiction failed to receive  
13 amounts allocated under this section and is located in a  
14 State that is a participating jurisdiction, the funds shall  
15 be reallocated to the State.

16       “(f) APPLICABILITY OF OTHER PROVISIONS.—

17               “(1) IN GENERAL.—Except as otherwise pro-  
18 vided in this section, grants under this section shall  
19 not be subject to the provisions of this title.

20               “(2) APPLICABLE PROVISIONS.—In addition to  
21 the requirements of this section, grants under this  
22 section shall be subject to the provisions of title I,  
23 sections 215(b), 218, 219, 221, 223, 224, and  
24 226(a) of subtitle A of this title, and subtitle F of  
25 this title.

1           “(3) REFERENCES.—In applying the require-  
2           ments of subtitle A referred to in paragraph (2)—

3                   “(A) any references to funds under subtitle  
4           A shall be considered to refer to amounts made  
5           available for assistance under this section; and

6                   “(B) any references to funds allocated or  
7           reallocated under section 217 or 217(d) shall be  
8           considered to refer to amounts allocated or re-  
9           allocated under subsection (d) or (e) of this sec-  
10          tion, respectively.

11          “(g) ADMINISTRATIVE COSTS.—Notwithstanding sec-  
12          tion 212(c), a participating jurisdiction may use funds  
13          under subtitle A for administrative and planning costs of  
14          the jurisdiction in carrying out this section, and the limita-  
15          tion in section 212(c) shall be based on the total amount  
16          of funds available under subtitle A and this section.

17          “(h) AUTHORIZATION OF APPROPRIATIONS.—There  
18          is authorized to be appropriated to carry out this section  
19          \$200,000,000 for each of fiscal years 2004 and 2005.”.

20          (b) RELOCATION ASSISTANCE AND DOWNPAYMENT  
21          ASSISTANCE.—Subtitle F of title II of the Cranston-Gon-  
22          zalez National Affordable Housing Act is amended by in-  
23          serting after section 290 (42 U.S.C. 12840) the following  
24          new section:

1 **“SEC. 291. RELOCATION ASSISTANCE AND DOWNPAYMENT**  
2 **ASSISTANCE.**

3 “The Uniform Relocation Assistance and Real Prop-  
4 erty Acquisition Policies Act of 1970 shall not apply to  
5 downpayment assistance under this title.”.

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