

AMENDMENT TO H.R. 5341
OFFERED BY MR. HENSARLING OF TEXAS

Page 7, after line 21, insert the following new section:

1 **SEC. 3. PERIODIC REVIEW OF REPORTING THRESHOLD**
2 **AND ADJUSTMENT FOR INFLATION.**

3 Section 5318 of title 31, United States Code, is
4 amended by adding at the end the following new sub-
5 section:

6 “(n) PERIODIC REVIEW OF REPORTING THRESHOLD
7 AND ADJUSTMENT FOR INFLATION.—

8 “(1) IN GENERAL.—Before the end of the 90-
9 day period beginning on the date of the enactment
10 of the Seasoned Customer CTR Exemption Act of
11 2006 and at least every 5 years after the end of
12 such period, the Secretary of the Treasury shall—

13 “(A) review the continuing appropriate-
14 ness, relevance, and utility of each threshold
15 amount or denomination established by the Sec-
16 retary, in the Secretary’s discretion, for any re-
17 port required by the Secretary under this sub-
18 chapter; and



1 “(B) adjust each such amount, at such
2 time and in such manner as the Secretary con-
3 siders appropriate, for any inflation that the
4 Secretary determines has occurred since the
5 date any such amount was established or last
6 adjusted, as the case may be.

7 “(2) REPORT.—Before the end of the 60-day
8 period beginning upon the completion of any review
9 by the Secretary of the Treasury under paragraph
10 (1), the Secretary shall submit a report to the Con-
11 gress containing the findings and conclusions of the
12 Secretary in connection with such review, together
13 with an explanation for any adjustment, or lack of
14 adjustment, of any threshold amount or denomina-
15 tion by the Secretary as a result of such review, in-
16 cluding the adjustment for inflation.”.

