

AMENDMENT TO H.R. 5039
OFFERED BY MR. NEY OF OHIO

Page 2, line 25, strike “\$9,000” and insert
“\$10,000”.

Page 3, line 13, strike “projects” and insert
“project”.

Page 3, line 6, strike “500,000” and insert
“450,000”.

Page 6, strike lines 4 through 6 and insert the fol-
lowing:

1 “(i) PHYSICAL NEEDS ASSESSMENT.—
2 A physical needs assessment of the project
3 that identifies and”.

Page 7, lines 8 through 11, strike “including any
portion of low-income housing tax credit proceeds used
for hard construction costs,”.

Page 7, strike “comprehensive” each place such
term appears in lines 14 and 16 and insert “physical”.

Page 7, line 17, strike “and”.

Page 7, line 21, strike the period and insert “; and”.

Page 7, after line 21, insert the following new sub-clause:

1 “(VI) addresses any costs associ-
2 ated with any temporary tenant dis-
3 placement resulting from renovations
4 or rehabilitation undertaken as a re-
5 sult of participation of the project in
6 the revitalization program”.

Page 9, strike “loan” each place such term appears
in lines 10, 13, 14, 15, and 19 and insert “loan or
loans”.

Page 17, line 13, strike “and”.

Page 17, after line 13, insert the following new sub-
paragraph:

7 (B) in paragraph (4)(B)—
8 (i) by striking clause (iv);
9 (ii) by redesignating clauses (v) and
10 (vi) as clauses (iv) and (v), respectively;
11 and
12 (iii) by realigning clause (v) (as so re-
13 designated by clause (ii) of this subpara-
14 graph) so as to be indented two ems from
15 the left margin; and

Page 17, line 14, strike “(B)” and insert “(C)”.

Page 18, line 6, before the period insert the following: “, but shall not prevent an owner from pre-paying”.

Page 18, line 16, strike “AND” and insert “OR”.

Page 18, strike “As” in line 16 and all that follows through “sell” in line 20 and insert the following: “In preparation for prepayment of a loan made or insured under section 515, the project owner shall, not less than 90 days before the date of prepayment of the loan or sale of”.

Page 19, line 2, strike “tenants of” and insert the following: “each tenant of the plan for the project, in which they reside as a tenant, after prepayment and whether such plan may result in, or is likely to result in, the tenant being required to move and the earliest date that the tenant’s lease will expire or the tenant may have to move, and of”.

Page 19, line 23, strike “or” and insert “of”.

Page 20, strike lines 3 through 11 and insert the following new subparagraph:

- 1 “(A) IN GENERAL.—In the case of a hous-
- 2 ing project subject to a loan made under section
- 3 515, if the loan is prepaid or foreclosed upon,

1 the Secretary shall, to the extent that amounts
2 for assistance under this paragraph are pro-
3 vided in advance in appropriation Acts, offer
4 voucher assistance to each low-income family
5 who on the date that notice is provided in ac-
6 cordance with paragraph (2)(A) is residing in a
7 dwelling unit in the project.”.

Page 20, lines 15 and 16, strike “prepayment re-
ferred to in subparagraph (A)” and insert “notice in ac-
cordance with paragraph (2)(A)”.

Page 20, line 17, after the period insert the fol-
lowing: “A voucher under this paragraph may be used
only during the period that such family qualifies as a
low-income family and otherwise remains eligible for such
assistance.”.

Page 20, after line 17, insert the following new sub-
paragraph (and redesignate succeeding subparagraphs
and any references to such subparagraphs, accordingly):

8 “(C) RENEWAL.—Vouchers under this
9 paragraph shall be renewed annually, subject to
10 the availability of appropriations for such re-
11 newal, during the period that the family as-
12 sisted remains eligible for such assistance.”.

Strike line 18 on page 20 and all that follows through line 2 on page 21, and insert the following:

1 “(D) RIGHT TO USE.—In the case of a
2 project for which a loan made under section
3 515 is prepaid—

4 “(i) a family residing in such project
5 on the date of prepayment may elect to re-
6 main in the unit in which the family was
7 residing on such date; and

8 “(ii) the owner of the project may not
9 refuse to lease, to a family for whom
10 voucher assistance under this paragraph is
11 made available, any available rental dwell-
12 ing unit in the project a proximate cause
13 of which is the status of such family as a
14 recipient of such assistance.”.

Page 21, line 23, after the comma insert the following: “and in the case of any elderly or disabled tenant who is eligible for a voucher under this paragraph and has a need to move to another community to be near immediate family or necessary medical services,”.

Page 22, line 6, insert “, but not subject to,” after “with”.

Page 23, strike line 21 and insert the following:

1 “(5) SALE RESTRICTIONS AND MARKETING AS-
2 SISTANCE.—

3 “(A) SALE RESTRICTIONS.—During the
4 period”.

Page 24, strike line 8 and insert the following:

5 “(B) MARKETING ASSISTANCE.—

6 “(i) DATABASE OF POTENTIAL BUY-
7 ERS.—The”.

Page 24, line 15, strike the quotation marks and the
last period.

Page 24, after line 15, insert the following:

8 “(ii) PUBLIC NOTIFICATION OF PRE-
9 PAYMENT.—Upon notification to the Sec-
10 retary under paragraph (2)(B) regarding
11 prepayment of a loan for a project, the
12 Secretary shall make publicly available, on
13 the appropriate World Wide Web site of
14 the Department or by other appropriate
15 electronic method, including individual no-
16 tification, a notice containing information
17 sufficient, in the determination of the Sec-
18 retary, to notify persons with an interest in
19 purchasing the project of the prepay-
20 ment.”.