

**Second-Degree Amendment Offered by
Mr. Melvin Watt
to the Amendment Offered by Mr. Toomey to H.R. 758**

At the end of the amendment, add the following:

“Provided, however, that nothing herein shall be construed so as to require a depository institution that maintains an escrow account in connection with a real estate transaction to pay interest on such escrow account or to prohibit such institution from paying interest on such escrow account. Nor shall anything herein be construed to preempt the provisions of states laws dealing with the payment of interest on escrow accounts maintained in connection with real estate transactions.”