

Amendment to H.R. 758

Offered by Mr. Royce, Mr. Matheson, Mr. Baker, Mr. Frank of Massachusetts, Mr. King of New York, Mr. Crowley, Mr. Ney, Mr. Sherman, Mr. Jones of North Carolina, Mr. Gary G. Miller of California, and Mr. Tiberi

Page 2, line 3, strike “Section 2” and insert “(a) Section 2”.

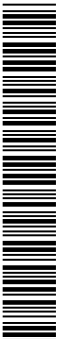
Page 2, after line 21, insert the following new subsection:

1 (b) Effective at the end of the ___-year period begin-
2 ning on the date of the enactment of this Act, section 2
3 of Public Law 93–100 (12 U.S.C. 1832) is amended—

4 (1) in subsection (a)(1), by striking “but sub-
5 ject to paragraph (2)”;

6 (2) by striking paragraph (2) of subsection (a)
7 and inserting the following new paragraph:

8 “(2) No provision of this section may be con-
9 strued as conferring the authority to offer demand
10 deposit accounts to any institution that is prohibited
11 by law from offering demand deposit accounts.”; and



1 (3) in subsection (b) (as added by subsection
2 (a) of this section) by striking “and is not a deposit
3 or account described in subsection (a)(2)”.

